

Unleash Future Boats GmbH to partnership with AMPD Technologies on computing solution for autonomous shipping

Canadian AMPD Ventures Inc., a next-generation digital infrastructure provider, announced that its wholly-owned subsidiary, AMPD Technologies (Canada) Inc., has entered into a binding Memorandum of Understanding (MOU) with German marine autonomy startup Unleash Future Boats GmbH, for CAD \$1.8 million in revenue to AMPD Technologies as part of an anticipated broader collaborative relationship between the two companies. Unleash Future Boats GmbH are experts in water-based autonomous transportation and recipients of the Regulatory Sandbox Innovations Award by the Federal Republic of Germany.

upon the successful awarding of funds from the German Federal Ministry for Digital and Transportation, regarding a previously submitted funding grant to develop the Digital Port Schleswig-Holstein. The grant award is anticipated by the fourth quarter of 2022.

AMPD Technologies will be developing and manufacturing four Computing Containers which will then be shipped to Schleswig-Holstein in Germany to commence "Proof of Concept" trials on a government-approved 42 km test field Schlei for autonomous ships. Computing containers are 40-foot standard container with extremely powerful, sustainable, and secure IT infrastructure inside. Computing containers are intended for onshore infrastructure, however could be moved to new locations even by Unleash Future Boats GmbH's CargoOne MASS.

"Unleash Future Boats GmbH and AMPD Technologies share the vision of a sustainable, greener future," commented Anthony Brown of AMPD Ventures Inc.. "Having the opportunity to architect and build the next generation of digital infrastructure for maritime traffic, that will support zero-emissions watercraft, is very exciting. Lars and his team in Germany have developed first-class expertise in autonomous vehicle technology and we are looking forward to building out this solution that will have global implications together."

"We are very pleased to enter into a formal relationship with our Canadian partners, AMPD Technologies and their extremely impressive, high-performance computing capabilities," said Lars Holger Engelhard, Founder and CEO of Unleash Future Boats GmbH.

Source: AMPD Ventures Inc.

Source: Unleash Future Boats GmbH

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